

Risk Management Policy

Purpose

The purpose of the Risk Management Policy is to embed in Compressed Air Solutions, the ability to identify, assess, control, monitor and report on existing and potential risks faced by the business. The policy sets out the Company's approach to risk and risk management.

Scope

This policy is applicable to all Compressed Air Solutions business activities.

Policy

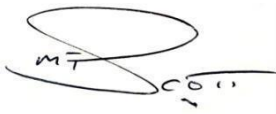
The Directors of Compressed Air Solutions accept that there are risks that must be considered in order to achieve its business objectives and provide the levels of service expected. In order to anticipate and manage commercial risks; business risk, opportunities and controls are identified as part of the ISO 9001:2015 Quality Management System and are reviewed at Management Review Meetings which are held twice a year. In order to anticipate and manage environmental and health and safety risks; risk assessments and safe systems of work are compiled, implemented and reviewed on an annual basis or at more frequent intervals as deemed necessary.

External and internal risks facing Compressed Air Solutions are managed proactively by way of:

- Utilising experience across the company through knowledge sharing;
- Prioritising, making decisions and implementing actions in a timely manner;
- Communicating and reporting on risks in a transparent and timely manner;
- Recognising and acting on opportunities as they occur;
- Working to ensure results despite changing business environments;
- Developing resilience to deal with significant unforeseen events and impacts;
- Compiling assessments and identifying controls to minimise the risks and impacts to the business.

This policy will be reviewed annually and disseminated electronically to all employees. A copy will be made available on the company website at www.compressedairsolutions.co.uk for interested parties.

Signed



Mark Scott
Managing Director
21st July 2021